

Income Statement – Water Supply Business Activity

for the year ended 30 June 2019

\$ '000	2019	2018
Income from continuing operations		
Access charges	1,539	1,340
User charges	1,433	1,467
Fees	3	8
Interest	46	79
Grants and contributions provided for non-capital purposes	55	39
Other income	10	10
Total income from continuing operations	3,086	2,943
Expenses from continuing operations		
Employee benefits and on-costs	1,006	1,101
Borrowing costs	28	28
Materials and contracts	670	643
Depreciation, amortisation and impairment	1,389	1,275
Other expenses	1,056	976
Total expenses from continuing operations	4,149	4,023
Surplus (deficit) from continuing operations before capital amounts	(1,063)	(1,080)
Grants and contributions provided for capital purposes	1,329	1,065
Surplus (deficit) from continuing operations after capital amounts	266	(15)
Surplus (deficit) from all operations before tax	266	(15)
SURPLUS (DEFICIT) AFTER TAX	266	(15)
Plus accumulated surplus	20,197	20,213
Plus/less: other adjustments	–	(1)
Closing accumulated surplus	20,463	20,197
Return on capital %	(2.5)%	(2.6)%
Subsidy from Council	1,581	2,106
Calculation of dividend payable:		
Surplus (deficit) after tax	266	(15)
Less: capital grants and contributions (excluding developer contributions)	(1,329)	(1,065)
Surplus for dividend calculation purposes	–	–
Potential dividend calculated from surplus	–	–

Income Statement – Sewerage Business Activity

for the year ended 30 June 2019

\$ '000	2019	2018
Income from continuing operations		
Access charges	1,485	1,232
User charges	95	104
Liquid trade waste charges	48	64
Interest	91	106
Grants and contributions provided for non-capital purposes	29	28
Other income	5	6
Total income from continuing operations	1,753	1,540
Expenses from continuing operations		
Employee benefits and on-costs	513	530
Materials and contracts	111	163
Depreciation, amortisation and impairment	637	596
Other expenses	599	542
Total expenses from continuing operations	1,860	1,831
Surplus (deficit) from continuing operations before capital amounts	(107)	(291)
Grants and contributions provided for capital purposes	34	51
Surplus (deficit) from continuing operations after capital amounts	(73)	(240)
Surplus (deficit) from all operations before tax	(73)	(240)
SURPLUS (DEFICIT) AFTER TAX	(73)	(240)
Plus accumulated surplus	11,464	11,704
Closing accumulated surplus	11,391	11,464
Return on capital %	(0.6)%	(1.6)%
Subsidy from Council	341	757
Calculation of dividend payable:		
Surplus (deficit) after tax	(73)	(240)
Less: capital grants and contributions (excluding developer contributions)	(34)	(51)
Surplus for dividend calculation purposes	-	-
Potential dividend calculated from surplus	-	-

Income Statement – Warrumbungle Quarry

for the year ended 30 June 2019

\$ '000	2019 Category 2	2018 Category 2
Income from continuing operations		
User charges	567	1,102
Profit from the sale of assets	74	–
Total income from continuing operations	<u>641</u>	<u>1,102</u>
Expenses from continuing operations		
Employee benefits and on-costs	155	191
Borrowing costs	10	12
Materials and contracts	143	187
Depreciation, amortisation and impairment	62	–
Other expenses	651	839
Total expenses from continuing operations	<u>1,021</u>	<u>1,229</u>
Surplus (deficit) from continuing operations before capital amounts	(380)	(127)
Grants and contributions provided for capital purposes	256	–
Surplus (deficit) from continuing operations after capital amounts	<u>(124)</u>	<u>(127)</u>
Surplus (deficit) from all operations before tax	<u>(124)</u>	<u>(127)</u>
SURPLUS (DEFICIT) AFTER TAX	<u>(124)</u>	<u>(127)</u>
Plus accumulated surplus	312	439
Closing accumulated surplus	<u>188</u>	<u>312</u>
Return on capital %	(77.7)%	(36.9)%
Subsidy from Council	376	123

Statement of Financial Position – Water Supply Business Activity

for the year ended 30 June 2019

\$ '000	2019	2018
ASSETS		
Current assets		
Cash and cash equivalents	1,036	2,180
Receivables	1,064	905
Inventories	6	6
Total current assets	2,106	3,091
Non-current assets		
Infrastructure, property, plant and equipment	41,380	40,057
Total non-current assets	41,380	40,057
TOTAL ASSETS	43,486	43,148
LIABILITIES		
Current liabilities		
Payables	5	6
Income received in advance	–	413
Borrowings	86	82
Provisions	190	181
Total current liabilities	281	682
Non-current liabilities		
Borrowings	366	451
Provisions	–	2
Total non-current liabilities	366	453
TOTAL LIABILITIES	647	1,135
NET ASSETS	42,839	42,013
EQUITY		
Accumulated surplus	20,463	20,197
Revaluation reserves	22,376	21,816
TOTAL EQUITY	42,839	42,013

Statement of Financial Position – Sewerage Business Activity

for the year ended 30 June 2019

\$ '000	2019	2018
ASSETS		
Current assets		
Cash and cash equivalents	2,795	2,711
Receivables	574	456
Total current assets	3,369	3,167
Non-current assets		
Receivables	1,059	1,069
Infrastructure, property, plant and equipment	17,731	17,732
Total non-current assets	18,790	18,801
TOTAL ASSETS	22,159	21,968
LIABILITIES		
Current liabilities		
Provisions	81	73
Total current liabilities	81	73
Non-current liabilities		
Provisions	–	1
Total non-current liabilities	–	1
TOTAL LIABILITIES	81	74
NET ASSETS	22,078	21,894
EQUITY		
Accumulated surplus	11,391	11,464
Revaluation reserves	10,687	10,430
TOTAL EQUITY	22,078	21,894

Statement of Financial Position – Warrumbungle Quarry

for the year ended 30 June 2019

\$ '000	2019 Category 2	2018 Category 2
ASSETS		
Current assets		
Receivables	41	35
Inventories	316	316
Total current assets	<u>357</u>	<u>351</u>
Non-current assets		
Infrastructure, property, plant and equipment	476	312
Total non-current assets	<u>476</u>	<u>312</u>
TOTAL ASSETS	<u>833</u>	<u>663</u>
LIABILITIES		
Current liabilities		
Due to General Fund	294	–
Payables	71	28
Borrowings	45	43
Total current liabilities	<u>410</u>	<u>71</u>
Non-current liabilities		
Borrowings	235	280
Total non-current liabilities	<u>235</u>	<u>280</u>
TOTAL LIABILITIES	<u>645</u>	<u>351</u>
NET ASSETS	<u>188</u>	<u>312</u>
EQUITY		
Accumulated surplus	188	312
TOTAL EQUITY	<u>188</u>	<u>312</u>